

**AMHERST SCHOOL DISTRICT
FY11 REVENUE PROJECTION**

Ln	Acct #	Item	2009-2010 DRA	2010-2011 Proposed	Change
1		General Fund Expenditures	\$22,438,491	\$22,563,022	\$124,531
2		Special Revenue and Food Service	\$776,511	\$808,122	\$31,611
3		Budgeted Expenditures (All Funds)	\$23,215,002	\$23,371,144	\$156,142
4	770	Unreserved Fund Balance	\$470,252	\$233,711	(\$236,541)
5		State Aid			
6	3210	School Building Aid	\$156,988	\$145,500	(\$11,488)
7	3230	Catastrophic Aid	\$183,502	\$135,000	(\$48,502)
10	3280	Medicaid	\$50,000	\$85,000	\$35,000
12		Subtotal: State Aid	\$390,490	\$365,500	(\$24,990)
13		Federal Aid			
14	4500	Grants In Aid	\$308,665	\$319,037	\$10,372
15		Subtotal: Federal Aid	\$308,665	\$319,037	\$10,372
16		Local Revenue			
17	1311	Tuition - Parents	\$7,000	\$3,500	(\$3,500)
18	1320	Tuition - Mont Vernon	\$8,275	\$1,088,960	\$259,685
19	1510	Interest Income	\$0,000	\$50,000	(\$50,000)
20	1600	Food Service	\$453,850	\$482,885	\$29,027
21	1910	Rentals	\$16,000	\$1,500	(\$14,900)
22	1920	Spaulding/Lawrence Trust Fund	\$0,000	\$3,000	(\$3,000)
23	1920	Boutelle Grant	\$0,200	\$3,200	\$0
24	1951	Services Provided Other LEA's	\$20,000	\$25,000	(\$1,500)
25	1990	Other	\$35,000	\$33,000	(\$2,000)
26		Subtotal: Local Revenue	\$1,477,233	\$1,691,045	\$213,812
27		Assessment:			
28		Budgeted Expenditures (All Funds)	\$23,215,002	\$23,371,144	\$156,142
29		Less Unreserved Fund Balance	\$470,252	\$233,711	(\$236,541)
30		Less Subtotal: State Aid	\$390,490	\$365,500	(\$24,990)
31		Less Subtotal: Federal Aid	\$308,665	\$319,037	\$10,372
32		Less Subtotal: Local Revenue	\$1,477,233	\$1,691,045	\$213,812
33	1111	Current Appropriation	\$20,568,362	\$20,761,851	\$193,489
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35		Total Appropriation	\$20,568,362	\$20,761,851	\$193,489
36		Total Appropriation	\$20,568,362	\$20,761,851	\$193,489
37		Less Adequacy Aid Grant-ASD Portion	\$2,658,717	\$2,658,676	(\$41)
38		Subtotal-Appropriation paid by Local & State Tax	\$17,909,645	\$18,103,175	\$193,530
39		Less State Property Tax - ASD Portion	\$2,506,753	\$2,413,776	(\$92,977)
40		Amherst School District Tax Assessment	\$15,402,892	\$15,689,399	\$286,507
41		Local Assessed Valuation - with Utilities	\$1,856,029,700	\$1,856,029,700	\$0
42		Local Assessed Valuation - less Utilities	\$1,820,483,500	\$1,820,483,500	\$0
43		Estimated Tax Impact			
44		ASD State Property Tax Rate (per \$1,000)	\$1.38	\$1.33	(\$0.05) *1
45		ASD Local Education Tax Rate (per \$1,000)	\$8.30	\$8.45	\$0.15 *2
46		Total ASD Tax Rate (Local + State)	\$9.68	\$9.78	\$0.10 *3
47		Adequacy Grant Aid savings to ASD Rate	\$1.43	\$1.43	(\$0.00)

*1,2 Amherst is a receiver town - any decrease in the State Property Tax has an offsetting increase in the Local Education Tax

*3 The estimated Amherst School District Local and Amherst School District State tax rate for next year is \$9.78 per \$1,000